

DWEKAM INDUSTRIES LIMITED

COMPLIANCE CERTIFICATE

To,
The Members,
Dwekam Industries Limited
202-C, 4th Floor, Kanchan Sagar Building,
18/1 Old Palasia, Agra Bombay Road,
Indore- 452001

We have examined the compliance of Corporate Governance by Dwekam Industries Limited for the year ended on 31st March, 2015, as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate Governance. It is neither an audit nor an expression of to opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance(s) is/ are pending for a period exceeding for one month against the Company as per the records maintained by the Shareholders/Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 30th May, 2015
Place : Ahmedabad

For, M/S. Muchhal & Gupta
Chartered Accountants
Firm No.004423C

Sd/-
(Santosh Muchhal)
Partner
M. No. 73320